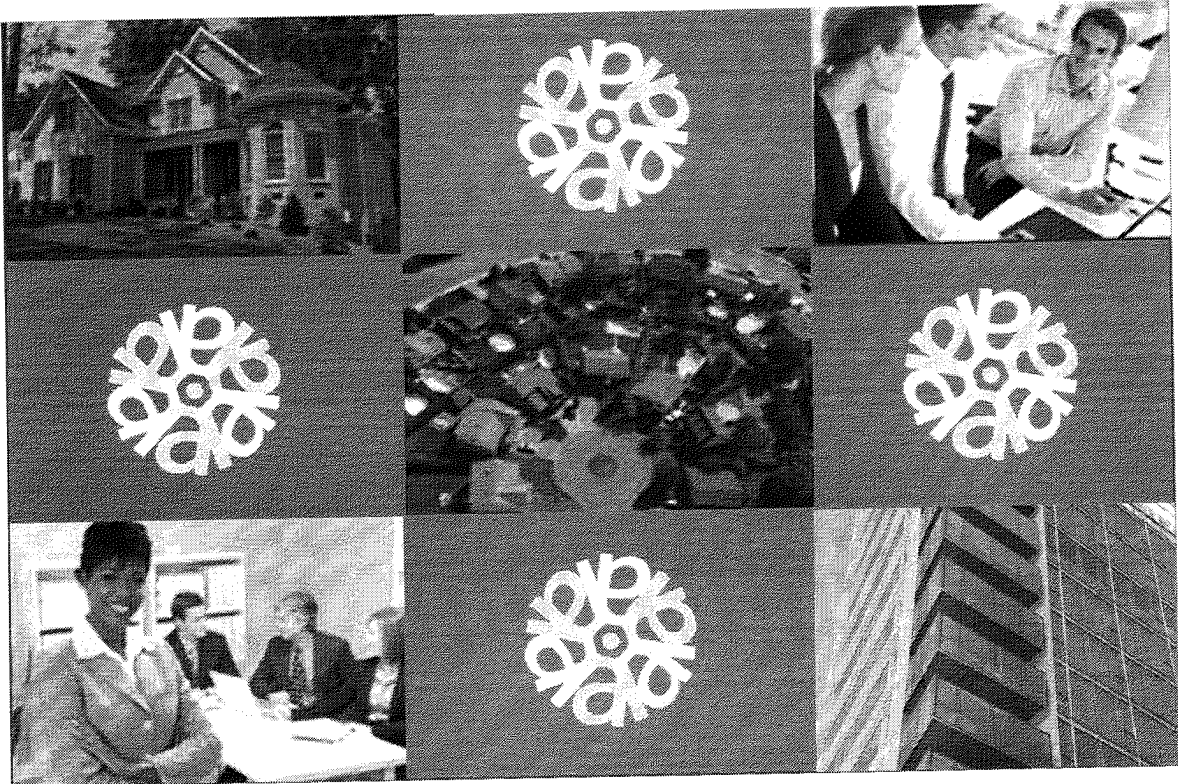


Proposal of Insurance



Eden Villas Garden Court Townhouses Association, Inc.

Southern Property Management Group, LLC

February 22, 2018



Associations Insurance
AGENCY, INC.

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ABOUT ASSOCIATIONS INSURANCE AGENCY

Established more than a decade ago to serve the unique insurance needs of community associations, Associations Insurance Agency, Inc. is committed to providing high quality, cost effective insurance programs and excellent service to our clients. From risk management and general training on community association related insurance issues for your manager to proactive claims administration to prompt certificate processing for your homeowners and their mortgage lenders, our goal is to provide a level of service that is unsurpassed.

Service Team

Bo Bond – Senior Sales Executive, bbond@associationsinsuranceagency.com (877) 367-9298

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How to Reach Us

Our corporate office hours are Monday through Friday, 8:30 a.m. to 5:30 p.m. Central Standard Time. During other times, your calls will be received by our voice mail system. Your recorded calls will then be returned during business hours. Your designated Account Manager can be reached from 8:30 a.m. to 5:30 p.m. Central Standard Time.

Mailing Address:	5401 N. Central Expressway, Suite 315 Dallas, TX 75205
Agency Toll-Free Number:	(866) 384-8579
Agency Fax Number:	(214) 751-2390
Email:	info@associationsinsuranceagency.com





PROPOSED CARRIER RATINGS AND STATUS

Proposed Carriers	A. M. Best's Rating 2018	Admitted/Non-Admitted
Philadelphia Indemnity Ins. Co.	A++ XV	Admitted
Continental Casualty Company	A XV	Admitted

If the above indicates coverage is placed with a non-admitted carrier, the carrier is doing business in the state as a surplus lines or non-admitted carrier. As such, this carrier is not subject to the same regulations which apply to an admitted carrier nor do they participate in any insurance guarantee fund applicable in that state.

Guide to Best Ratings Rating Levels and Categories

Level	Category	Level	Category	Level	Category
A++, A+	Superior	B, B-	Fair	D	Poor
A, A-	Excellent	C++, C+	Marginal	E	Under Regulatory Supervision
B++, B+	Very Good	C, C-	Weak	F	In Liquidation
				S	Rating Suspended

Financial Size Categories

(In \$000 of Reported Policyholders' Surplus Plus Conditional Reserve Funds)

FSC I		Up to	1,000	FSC IX	250,000	to	500,000
FSC II	1,000	to	2,000	FSC X	500,000	to	750,000
FSC III	2,000	to	5,000	FSC XI	750,000	to	1,000,000
FSC IV	5,000	to	10,000	FSC XII	1,000,000	to	1,250,000
FSC V	10,000	to	25,000	FSC XIII	1,250,000	to	1,500,000
FSC VI	25,000	to	50,000	FSC XIV	1,500,000	to	2,000,000
FSC VII	50,000	to	100,000	FSC XV	2,000,000	or more	
FSC VIII	100,000	to	250,000				

Best's Insurance Reports, published annually by A.M. Best Company, Inc., presents comprehensive reports on the financial position, history, and transactions of insurance companies operating in the United States and Canada. Companies licensed to do business in the United States are assigned a Best's Rating which attempts to measure the comparative position of the company or association against industry averages. Copies of the Best's Insurance Reports on the insurance companies are available upon your request.

AIAI uses A.M. Best & Co.'s rating services to evaluate the financial condition of insurers whose policies we propose to deliver. The rating of the carrier and the year of publication of that rating are indicated. AIAI makes no representations and warranties concerning the solvency of any carrier, nor does it make any representation or warranty concerning the rating of the carrier which may change.



COMMERCIAL PROPERTY

Policy Period:	April 1, 2018 – April 1, 2019
Insurance Company:	Philadelphia Indemnity Insurance Company
Perils - Causes of Loss (Special Form)	Any Risk of direct physical loss or damage unless otherwise specifically excluded.
Coverage:	Commercial Property; Business Income and Extra Expense including contingent (Maintenance Fees and Assessments); Equipment Breakdown; Ordinance or Law (Demolition and Increased Cost of Construction); Pollutant Cleanup and Removal; Excavation and Landscaping; Water.
Property Covered (Subject to Specification of Association By-Laws):	Buildings including Completed Additions; Fixtures including Outdoor Fixtures; Outdoor Furniture, Floor Coverings; Foundations; Retaining Walls that are part of the building. Business Personal Property located in or on the Buildings within 1,250 Feet of the Described Premises; or in the Care, Custody, or Control of the Association.
Community Limit: (Building, Personal Property, and Business Interruption)	\$14,759,700
Valuation:	Replacement Cost for Buildings and Business Personal Property if replaced, subject to 100% coinsurance clause. Actual Cash Value otherwise. Actual Loss Sustained for Time Element. Agreed Amount Applies.
Deductible(s):	
▪ All Perils except the following;	\$5,000 per occurrence all perils
▪ Wind/Hail	\$5,000
▪ Wind/Hail Exclusion	Trees, shrubs, landscaping

Coverage Extensions/Enhancements Include but are not limited to (Check policy for full details):

▪ Equipment Breakdown	
○ "Total Limit Per One Breakdown"	Per the Property Coverage Part Declarations
○ Ammonia Contamination	\$25,000
○ Water Damage	\$25,000
○ Pollutant Clean Up and Removal	\$10,000
○ Spoilage Damage	\$25,000
○ Expediting Expenses	\$25,000
○ Newly Acquired Location Coverage	Per Property Coverage Part Declarations/Property Endorsement
○ Ordinance or Law	Per Property Coverage Part Declarations/Property Endorsement
○ "Data" or "Media"	\$10,000
○ New Construction	\$25,000
▪ Business Income and Extra Expense including contingent (Maintenance Fees and Assessments)	\$100,000
▪ Pollutant Clean Up and Removal	\$25,000
▪ Ordinance or Law	
○ Undamaged Portion of Building	Building Limit
○ Demolition Cost	\$300,000
○ Increased Cost of Construction	\$300,000
▪ Surface Water	\$10,000
▪ Fine Arts	\$25,000
▪ Newly Acquired or Constructed Property	90 days
▪ Personal Property of Others	\$15,000
▪ Accounts Receivable	\$250,000
▪ Valuable Papers and Records	\$250,000
▪ Emergency Vacating Expense	\$15,000
▪ Automated External Defibrillators (AEDs)	\$5,000

▪ Reward Reimbursement	\$5,000
▪ Property in Transit	\$50,000
▪ Spoilage	\$25,000
▪ Utility Services – Direct Damage	\$25,000
▪ EDP Equipment and Media	\$50,000
▪ Lock Replacement	\$1,000

*****Outdoor property must be scheduled. Please complete the attached Statement of Values form (SOV)**

Coverage Exclusions Include but are not Limited to (Check policy for full details):

- Earth Movement
- Hail/Windstorm Exclusion – Trees/Shrubs/Landscaping
- Terrorism involving Nuclear, Biological or Chemical Terrorism
- Governmental Action
- Bulkheads, Pilings, Piers, Wharves or Docks
- Nuclear Hazard
- War and Military Action
- Delay, Loss of Market, Loss of Income, Loss of Use or Any Other Cause of Consequential Loss
- Flood
- Land, Water, Growing Crops or Lawns Unless Otherwise Stated in Coverage Extensions
- Wear & Tear
- Rust, Corrosion & Smog Exclusion
- Settling, Cracking, Shrinking or Expansion Exclusion
- Dampness or Changes in Extremes of Temperature; Freezing or Thawing
- Exclusion of Loss Due to Virus or Bacteria
- Limitations on Fungus, Wet Rot, Dry Rot and Bacteria
- Water, other liquids, powder or molten material that leaks or flows from plumbing, heating, air-conditioning or other equipment caused by or resulting from freezing limitation
- Equipment Breakdown
 - Earth Movement
 - Water – Unless “Covered Property” is damaged by water as a direct result of a “Breakdown” to Covered “Equipment”
 - Loss caused by or resulting from fire; combustion explosion; aircraft; civil commotion; collapse; freezing caused by cold weather; hail; impact of aircraft, missile or vehicle; lightning; molten material; objects falling from aircraft or missiles; riot; smoke; vandalism; vehicles; weight of snow, ice or sleet; or windstorm.
 - Damage, Deterioration, Corrosion, Erosion or Wear and Tear, and other Gradually Developing Conditions
 - Damage to Covered Equipment undergoing any of the following tests; a hydrostatic, pneumatic or gas pressure test of any boiler, fired vessel or electrical steam generator; or an insulation breakdown test or any type of electrical or electronic covered equipment.
 - An Explosion

Water or other means used to extinguish a fire, even when the attempt is unsuccessful



COMMERCIAL GENERAL LIABILITY

Policy Period: April 1, 2018 – April 1, 2019

Insurance Company: Philadelphia Indemnity Insurance Company

Coverage: Your legal liability to members of the public for claims arising out of your premises, operations, products, or completed operations; Hired and Non-Owned Automobile Liability.

Limits of Liability:

▪ General Liability:	
○ Bodily Injury and Property Damage – Each Occurrence	\$1,000,000
○ Property Damage to Premises Rented to You, All Covered Causes of Loss	\$1,000,000
○ Personal & Advertising Injury Liability	\$1,000,000
○ Medical Payments (Any One Person)	\$5,000
○ Products/Completed Operations Aggregate	\$2,000,000
○ Other than Products/Completed Operations Aggregate	\$2,000,000
▪ Hired and Non-Owned Automobile Liability:	
○ Bodily Injury and Property Damage Liability	\$1,000,000

Deductible(s):

▪ General Liability	\$0
▪ Hired and Non-Owned Automobile Liability	\$0

This policy is written on an “occurrence” basis and annual aggregate limit applies. The aggregate limit is placed over all coverage, (except Products/Completed Operations, which is subject to a separate aggregate limit) to fix the absolute maximum the company will pay under the policy for total damages and medical expenses. Please be sure to read the policy for additional coverage and exclusions.

Coverage Extensions/Enhancements:

▪ Additional Insured – Townhouse Associations	Included
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Coverage Exclusions Include but are not Limited to (Check policy for full details):

- Contractual Liability – Except liability for damages that you would have in the absence of the contract or agreement; or liability assumed in an “insured contract”
- Liquor Liability – Only if you are in the business of manufacturing, distributing, selling, serving or furnishing alcoholic beverages.
- Employment Practices Liability
- Workers’ Compensation
- Employer’s Liability
- Pollution with a Hostile Fire Exception
- War
- Aircraft, Auto or Watercraft
- Canoes or Rowboats
- Athletic or Sports Participants – All Sporting or Athletic Events Held or Sponsored by the Named Insured
- Abuse or Molestation
- Fungi or Bacteria
- Subsidence
- Lead Liability
- Terrorism Involving Nuclear, Biological or Chemical Terrorism
- Asbestos Liability
- Inflatables, Bounce Houses
- Nuclear Energy Liability

Premium Rating Basis: 130 Units



DIRECTORS & OFFICERS LIABILITY

Policy Period:	April 1, 2018 – April 1, 2019
Company:	Continental Casualty Company
Coverage:	This is a claims-made policy and subject to its provisions, applies only to any "Claim" first made against the insureds during the policy period. No coverage exists for claims first made after the end of the policy period unless, and to the extent, the extended reporting period applies.
Limits of Liability:	
▪ Indemnity	\$1,000,000 per Claim \$1,000,000 Maximum Aggregate
▪ Defense Cost	\$1,000,000 per Claim \$1,000,000 Maximum Aggregate
○ Breach of Contract	\$1,000,000 per Claim and in the Aggregate
Retention:	\$1,000 per Claim
Defense:	Duty to Defend
Extended Reporting Period:	1 Year for 100% of the annualized premium
Insuring Agreements:	The Insurer shall pay all Loss resulting from any Claim first made against any Named Entity, Subsidiary, Insured Person or Property Manager during the Certificate Period or the Extended Reporting Period, if applicable, for a Wrongful Act committed, attempted, or allegedly committed or attempted, by such Named Entity Insured before or during the Certificate Period.
Wrongful Acts:	<ul style="list-style-type: none">▪ Any actual or alleged error, misstatement, misleading statement, act or omission or neglect or breach of duty▪ Wrongful Employment Practices▪ Wrongful Personal Injury▪ Publishers Liability▪ Breach of Contract
Coverage Enhancements:	<ul style="list-style-type: none">▪ Network Risk and Privacy Claim Endorsement▪ Privacy Event Expense -- \$50,000 limit – provides notification and monitoring▪ Amend Claims By Insured Exclusions Endorsement▪ Outside Director Endorsement▪ Public Relations Event Expense▪ Supplementary Payment – Defendant Reimbursement Endorsement
Coverage Extensions Include but are not Limited to:	<ul style="list-style-type: none">▪ Definition of Named Entity includes Property Manager▪ Punitive Damages are included, where insurable▪ Mediation Endorsement▪ Amend Settlement Endorsement
Coverage Exclusions Include but are not Limited to:	<ul style="list-style-type: none">▪ Prior & Pending Litigation▪ Personal Profit/Fraud/Criminal Wrongful Acts established in a final adjudication by the judge, jury or arbitrator▪ Bodily/Property Damage Exclusion (exception for wrongful infliction of emotional distress for Wrongful Employment Practice)▪ Nuclear Exclusion▪ Pollution Exclusion▪ Fungi/Microbe Exclusion▪ Claims made against the Insured in their capacity as a sponsor, builder or developer of the Entity
Premium Rating Basis:	130 Units



CRIME (FIDELITY)

Policy Period: April 1, 2018 – April 1, 2019

Company: Continental Casualty Company

Causes of Loss: Employee Theft; Forgery or Alteration of, on or in any Covered Instrument; Theft, Disappearance, Destruction; Computer Fraud

Coverage:

- **Employee Theft:** Loss of, and loss from damage to Money, Securities, and Property other than Money and Securities resulting directly from a Covered Cause of Loss.
- **Forgery or Alteration:** Loss involving Checks, drafts, promissory notes, or similar written promises, orders or directions to pay a sum certain in Money that are actually or purportedly made or drawn by or drawn upon the Named Entity and any Subsidiary; made or drawn by one acting as an agent for the Named Entity and any Subsidiary resulting directly from a Covered Cause of Loss.
- **Theft, Disappearance, and Destruction** Loss of Money and Securities inside the Premises or a Banking Premises or outside the Premises in the care and custody of a Messenger resulting directly from a Covered Cause of Loss.
- **Computer Fraud & Wire Transfer** Loss of, and loss from damage to Money, Securities and Property other than Money and Securities resulting directly from a Covered Cause of Loss.

Limits of Liability:

- **Employee Theft:** \$250,000
- **Forgery or Alteration:** \$50,000
- **Theft, Disappearance, and Destruction** \$50,000
- **Computer Fraud & Wire Transfer** \$250,000

Deductible(s):

- **Employee Theft:** \$1,000
- **Forgery or Alteration:** \$ 250
- **Theft, Disappearance, and Destruction** \$ 250
- **Computer Fraud & Wire Transfer** \$1,000

Coverage Extensions Include but are not Limited to:

- Any covered loss or losses caused by an employee regardless of the number of acts involved
- Direct loss of money, securities, and other covered property caused by theft or forgery by any covered employee of any insured
- Coverage is automatically excluded for any employee if you (or any partner, officers, or directors) are in collusion with that employee having knowledge of any dishonest act committed by that employee before or after being hired
- Robbery or attempted robbery at listed premises, safe burglary, or attempted safe burglary at listed premises
- Blanket Coverage – all locations
- Banking premises, night depository, or bank/trust company safe
- Include Designated Agents as employees covered for employee theft only

Coverage Exclusions Include but are not Limited to:

- Governmental Action
- Accounting or Arithmetic Errors or Omissions
- Voluntary Parting of Property
- Loss in which the existence of such loss is only proved by a profit and loss computation or inventory computation
- Any theft or criminal act committed by a partner of the insured, however does not apply to Employee Theft.
- Loss resulting from any dishonest or criminal act committed by you or any of your partners whether acting alone or in collusion with other persons, however does not apply to Employee Theft.



UMBRELLA LIABILITY

Policy Period: April 1, 2018 – April 1, 2019

Company: Philadelphia Indemnity Insurance Company

Coverage: Excess Liability over and above the limits provided by the Schedule of Underlying Limits of Liability; Liability for some losses that are excluded by the Underlying Limits of Liability.

Limits of Liability: \$5,000,000 each Occurrence

Retention: \$10,000 Applicable to Losses Excluded under Schedule of Underlying Limits of Liability

Underlying Limits of Liability:

- General Liability:
 - Bodily Injury and Property Damage – Each Occurrence \$1,000,000
 - Personal & Advertising Injury Liability \$1,000,000
 - General Aggregate \$2,000,000
 - Products/Completed Operations Aggregate \$2,000,000
- Hired and Non-Owned Automobile Liability:
 - Bodily Injury and Property Damage Liability \$1,000,000
- Directors & Officers Liability
 - Indemnity
 - Each Claim \$1,000,000
 - Maximum Aggregate \$1,000,000

Coverage Exclusions Include but are not Limited to (Check policy for full details):

- Contractual Liability – Except liability for damages that you would have in the absence of the contract or agreement; or liability assumed in an “insured contract”
- Liquor Liability – Only if you are in the business of manufacturing, distributing, selling, serving or furnishing alcoholic beverages.
- Employment Practices Liability
- Workers’ Compensation
- Employer’s Liability
- Pollution with a Hostile Fire Exception
- War
- Aircraft, Auto or Watercraft
- Canoes or Rowboats
- Athletic or Sports Participants – All Sporting or Athletic Events Held or Sponsored by the Named Insured
- Abuse or Molestation
- Fungi or Bacteria
- Subsidence
- Lead Liability
- Terrorism Involving Nuclear, Biological or Chemical Terrorism
- Asbestos Liability
- Inflatables, Bounce Houses
- Nuclear Energy Liability

Premium Rating Basis: 130 Units



DISCLOSURES

The proposal is an outline of the coverages proposed by the insurers, based on the information provided by your association. It does not include all the terms, coverages, exclusions, limitations, or conditions of the actual contract language. The policies themselves must be read for those details. Policy forms for your reference will be made available upon request.

In evaluating your exposure to loss, we have been dependent upon information provided by you. If there are other areas that need to be evaluated prior to binding of coverage, please bring these areas to our attention. Should any of your exposures change after coverage is bound, such as a new phase is added, additions or changes are made to the common areas, property updates are made, etc., please let us know so proper coverage(s) can be discussed. Higher limits may be available. We recommend property appraisals be performed every three years to ensure your association is insured to value. Please contact us if you would like a quote for higher limits.

The recommendations and considerations summarized in this proposal are not intended to identify all exposures. The premium basis for each line of coverage should be verified. These include: property values, total number of units, building age, construction type, number of stories, percentage of building sprinklered, central station hard wired smoke detectors, 24 hour guard protection, loss history, number of pools, ponds, and/or other water exposures, golf course exposure, and commercial exposure as shown in this proposal. Higher limits of coverage should be considered, as it is not possible to assure that the current limits will be sufficient to protect your association in all cases. Please let us know if we can provide premium quotations for higher limits of insurance.

AIAI is an insurance agency licensed in multiple states. An insurance broker is a person or entity who, for compensation and on behalf of another person, transacts insurance other than life insurance with, but not on behalf of, an insurer. Many states in which we operate require licensed insurance brokers (referred to in some states as producers) to disclose to their customers certain information about the manner in which the customer will be required to pay the broker for its services. This disclosure must be presented to you in advance of any service being performed by our firm for which a fee is charged.

As your insurance broker, our firm is entitled to charge you a fee or similar expense for certain services we provide. This fee is not set by law and is not a part of the premium. In addition to loss control services and training, AIAI has provided specialized broker services in collecting, aggregating, and analyzing underwriting data from participating associations in multiple states, presenting such data and negotiating with various carriers in establishing this master program. There is a broker fee included in the total price quoted in this proposal. The amount of the fee is based upon such factors as the size and age of your community, the amount of property being insured, the construction type, and the number of members. Broker fees may be non-refundable even if you cancel your coverage. However, you may be entitled to a full refund of a broker fee if our firm acted incompetently or dishonestly. Unresolved disputes over non-refund broker fees can be forwarded to the applicable state insurance department for review. You are entitled to obtain and keep a completed copy of this disclosure and any broker fee agreement you sign.

Our firm receives a commission from the insurance company(ies) for placing your insurance coverage. The amount of commissions is based on the standard commission schedules developed by each insurance company and is fixed or calculated as a percentage of the premium you pay for your policy. We are happy to provide you with additional details about our services, our relationship with the insurance companies we present to you, or our compensation.

AIAI collects information from you required both for our business and pursuant to regulatory requirements. Without it, we cannot provide our products and services for you. We will be collecting information about you from:

- Applications or other forms, such as federal tax identification number, assets and income of your association, and names, addresses, and mortgage information of the members of your association;
- Your transactions with us or your transactions with others, such as account activity, payment history, and products and services purchased;
- Consumer reporting agencies, such as credit relationships and credit history. These agencies may retain their reports and share them with others who use their services;
- Other individuals, businesses and agencies; and
- Visitors to our websites, such as information from on-line forms, site visitorship data and on-line information collection devices, commonly called "cookies."

The information AIAI gathers is shared within our company to help us maximize the services we can provide to our customers. We will only disclose your protected information as is necessary for us to provide the insurance products and services you expect from us. AIAI does not sell your protected information to third parties, nor does it sell or share customer lists.

We may also disclose all of the information described above to third parties with which we contract for services. In addition, we may disclose your information to insurance regulatory authorities, law enforcement or other government authorities, or to affiliated or nonaffiliated third parties as is reasonably necessary to conduct our business or as otherwise permitted by law.

At AIAI, we have put in place the highest measures to ensure the security and confidentiality of customer information. We will handle the protected information we receive by restricting access to the protected information about you to those employees and agents of ours who need to know that information to provide you with our products or services or to otherwise conduct our business, including actuarial or research studies. Our computer database has multiple levels of security to protect against threats or hazards to the integrity of customer records, and to protect against unauthorized access to records that may harm or inconvenience our customers. We maintain physical, electronic, and procedural safeguards that comply with federal and state regulations to safeguard all of your protected information.

We retain the right to use ideas, concepts, know-how, or techniques contained in any nonpublic personal information you provide to us for our own purposes, including developing and marketing products and services.

Thank you for trusting our firm with your insurance needs. We understand the vital role that insurance plays in providing you with financial security and peace of mind, and we appreciate your business.



PREMIUM/FEES SUMMARY PAGE

Bo Bond

Coverages	Annual Premium/Fees
Commercial Property / General Liability	\$32,401.00
Directors and Officers	\$1,547.00
Crime	\$ 596.00
Umbrella Liability	\$2,558.00
Total Premium including fees	\$37,102.00

Notes and Highlights:

Quote is valid until April 1, 2018.

The premiums above are based on the current factors on file for Eden Villas Garden Court Townhouses Association, Inc..

These factors include but are not limited to the following: total insured value, number of units, construction, number of stories, sprinkler protection, smoke detection, guard service, owner occupancy, year built, water exposure, commercial (retail) exposure, golf course exposure, and loss history.

In the event information previously provided is incorrect then additional premium may be due.

Please note this quote may contain coverage(s) offered through a non-admitted carrier.

A Minimum Earned Premium or Early Termination Penalty may apply per the carrier.

The information contained herein is proprietary, privileged and/or confidential and is intended solely for review by the individual to which it is addressed. Disbursement or disclosure of the information contained herein is prohibited.

This proposal is only an outline of your insurance policies. The information contained within the proposal should not be construed as a legal interpretation of the insurance policies written for you. Please refer to the full policy form for the coverage details, conditions and exclusions.



CLIENT SERVICE AGREEMENT/AUTHORIZATION TO BIND COVERAGE

After careful consideration of this proposal dated February 22, 2018, Eden Villas Garden Court Townhouses Association, Inc. accepts the proposed insurance program subject to the following exceptions/changes, acknowledges its understanding of the disclosures contained herein, and agrees to the premiums, fees, and commissions disclosed.

Check the desired coverage:

☐

Philadelphia Property /
General Liability

☐

Crime
Umbrella

☐

Directors & Officers

Premiums are based on the following:

Number of Members:

130

Initial here to confirm

Estimated Replacement Cost:

\$14,759,700

Initial here to confirm

Let us know if there are any discrepancies in this information, as your rating structure may change.

Check the payment method:

☐

Payment in Full *Invoice will be sent to once binder is received **\$37,102.00**

☐

Arrange Financing in Monthly Installments

- 25% down payment with up to 10 monthly installments
- Number of installments requested _____ (2 through 10)
- All invoices will be sent to the Manager/Management Company

*Finance charges equal 4%. A late fee of \$10.00 will be assessed for all late payments. An NSF Fee of \$35.00 will be charged to all returned checks.

** All payments should be made payable to Associations Insurance Agency, Inc.,
5401 N. Central Expressway, Suite 315, Dallas, TX 75205*

This agreement shall become operative on binding date and shall continue in full force until terminated by either party. Broker agrees to represent Client honestly and competently. It is understood this proposal provides only a summary of the details; the policies will contain the actual coverages. We confirm the values, schedules, and other data contained in the proposal are from our records and acknowledge it is our responsibility to see that they are maintained. If default due to non-payment shall occur, any or all policies listed above will be cancelled with 10 days written notice.

TO BIND COVERAGE, THE PAGE MUST BE COMPLETED, SIGNED AND FAXED BACK TO ELIZABETH MILLER AT (214) 751-2390 OR SENT VIA E-MAIL TO EMILLER@ASSOCIATIONSINSURANCEAGENCY.COM.

Signature of Insured or Insured's Representative/Title

Date

Southern Property Management Group, LLC

This proposal is only an outline of your insurance policies. The information contained within the proposal should not be construed as a legal interpretation of the insurance policies written for you. Please refer to the full policy form for the coverage details, conditions and exclusions.